

Platinum Asia Fund

The case for Asia today



The case for Asia today

Many Australian investors remain underinvested in the economic dynamo on their doorstep. The Platinum Asia Fund is designed to change that.

While Australia's destiny is tied to that of Asia, many Australian investors are still underweight the huge economic bloc to their north. Here's why that could be a missed opportunity.

Asia is a technology dynamo

While most people associate the US with technology leadership, the economies of Asia are increasingly driven by the tech sector.

Asian tech companies are some of the most important in the world.

- **TSMC** (Taiwan) may be the world's most important chip company and is at the heart of the emerging global AI ecosystem.
- **Alibaba** (China) is a world class e-commerce business, a huge cloud computing business, a payments business and runs many of China's most important social media platforms.
- **Samsung** (Korea) many Australians use Samsung phones and watch their TVs but the company is also a major player in the global semiconductor marketplace.
- **BYD** (China) The world's fastest growing EV company is a heavyweight in Australia's car market too, chasing Tesla as the market leader in EVs.

Asia is growing - fast

Asia generated nearly half of global GDP in 2024 but it's generating 60% of the **growth** in global GDP. That's because the individual economies in Asia are growing much faster than Western economies.

Comparing GDP Growth Rate Forecasts*

| | |
|-----------------|-------------|
| Australia: | China: |
| 2.2% | 3.9% |
| US: | India: |
| 2.0% | 6.4% |
| United Kingdom: | Indonesia: |
| 1.4% | 5.0% |

With underlying economic growth so much stronger than in the Western economies, Asian businesses have more opportunity to grow – and that can be good for investors.

“It's easy to believe the US dominates the industries of the future – like AI and robotics. But it's just not true. Today, Chinese companies like DeepSeek are reshaping how we think about developing AI. Korea and China have more robots in their factories than the US does. If you want to invest in countries that 'get' tech, look to Asia.”

Cameron Robertson, Portfolio Manager, Platinum Asia Fund

* Source: Average GDP Growth Rate Forecast from 2026-2030. IMF World Economic Outlook October 2025.

Asia can be an ideal complement to homegrown investments

The Australian economy is built on banks and miners:

- **Financial services businesses** (such as banks, insurers and investment companies) make up over 30% of the ASX 200.¹
- **Basic Materials** (such as miners) make up 20% of the ASX 200.¹

Asia's economies are more diverse – with substantial tech, e-commerce, defence, heavy industry and pharmaceutical sectors. So, adding an Asian focused fund to an SMSF or investment portfolio can help diversify risk and offer access to different sources of growth.

"Asia offers Australian investors a combination of world-class companies, attractive valuations, structural growth, and perhaps most importantly, diversification."

Cameron Robertson,
Portfolio Manager, Platinum Asia Fund

The Platinum Asia Fund

Fund inception

2003

Portfolio Manager

Cameron
Robertson

Minimum investment

\$10,000

Investment objective

To provide capital growth over the long term by investing in undervalued companies in the Asian region (excluding Japan).

Regular investment plan

\$5,000 initial investment,
\$200 quarterly minimum

Why Platinum?

Platinum has been investing in Asian markets for more than 20 years. Our Platinum Asia Fund, launched in 2003, has delivered strong long-term returns – averaging over 12% p.a. since inception.²

It gives long-term investors access to the EV and AI technologies coming out of China, to the world's leading chip-making companies from Korea and Taiwan, exposure to the booming Indian economy and the potential of fast-growing consumer markets like Indonesia and Vietnam.

Like to know more about the long-term upside from investing in Asia?

- Talk to your financial adviser
- Call our Investor Services team on **1300 726 700** (toll-free Australia).
- Visit our Asia strategies page at **platinum.com.au/asia-strategy**.

Scan to learn more
about PAF



1. Source: S&P Global. Based on GICS sectors.

2. Source: Platinum. Historical returns are not a reliable indicator of future returns. Due to the volatility in a Fund's or a Company's underlying assets and other risk factors associated with investing, investment returns can be negative, particularly in the short-term.

About the Portfolio Manager:

Cameron Robertson



- 15 years with Platinum
- Joined Platinum in 2010, focusing on resources and industrials, then the technology and communications sectors
- Appointed co-manager of the Platinum International Technology Fund in 2017
- In April 2021, became co-manager of Platinum's Asia ex-Japan strategy
- Appointed PM for Asian strategies in March 2024

| | | | |
|-----------------------------|------------------------|--------------------------|-----------------|
| Head of Distribution | Chris Clayton | cclayton@L1.com.au | +61 3 9286 7021 |
| Researchers | Aman Kashyap | akashyap@L1.com.au | +61 477 341 403 |
| | Allan Evans | aevans@L1.com.au | +61 400 993 597 |
| | Bryce Leyden | bleyden@L1.com.au | +61 407 876 532 |
| Advisers | Clifford Fernandes | cfernandes@L1.com.au | +61 411 667 096 |
| | David Redford-Bell | dredfordbell@L1.com.au | +61 417 148 075 |
| | Kim Virakorn | virakorn@Platinum.com.au | +61 460 733 794 |
| Brokers | Alejandro Espina | aespina@L1.com.au | +61 423 111 531 |
| Private Wealth | Hugo Brettingham-Moore | hb-m@L1.com.au | +61 408 371 473 |
| Investor Services | | invest@Platinum.com.au | 1300 726 700 |

Disclaimer

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935, trading as Platinum Asset Management ("Platinum") is the responsible entity of the Platinum Asia Fund (the "Fund"). The Fund's latest Product Disclosure Statement (the "PDS") provides details about the Fund. You can obtain a copy of the PDS from Platinum's website www.platinum.com.au, or by contacting Investor Services on 1300 726 700 (Australian investors only), or 0800 700 726 (New Zealand investors only), or 02 9255 7500, or via invest@platinum.com.au. The Fund's target market determination is available at platinum.com.au/target-market-determinations. This information is general in nature and does not take into account your specific needs or circumstances. You should consider your own financial position, objectives and requirements and seek professional financial advice before making any financial decisions. To the extent permitted by law, no liability is accepted by Platinum for any loss or damage as a result of any reliance on this information.

Commentary reflects Platinum's views and beliefs at the time of preparation, which are subject to change without notice.