

Platinum Trust[®]

Supplementary Product Disclosure Statement

Issue Date: 14 August 2026

Issued by Platinum Investment Management Limited
ABN 25 063 565 006
AFSL 221935

Platinum International Fund[®]	ARSN 089 528 307
Platinum Global Fund (Long Only)[®]	ARSN 123 939 471
Platinum Asia Fund[®]	ARSN 104 043 110
Platinum European Fund[®]	ARSN 089 528 594
Platinum Japan Fund[®]	ARSN 089 528 825
Platinum International Brands Fund[®]	ARSN 092 429 813
Platinum International Health Sciences Fund[®]	ARSN 107 023 530
Platinum International Technology Fund[®]	ARSN 092 429 555

C Class – Standard Fee Option

P Class – Performance Fee Option

E Class – Standard Fee Option (closed to new investors)

This Supplementary Product Disclosure Statement ("**SPDS**") relates to the Platinum Trust[®] Product Disclosure Statement dated 11 May 2026 offering C, P and E Unit Classes of the Platinum Trust Funds (the "**PDS**").

The purpose of this SPDS is to inform existing and prospective investors of updates to the Platinum International Technology Fund.

This SPDS is an important document and must be read together with the PDS.

On 4 August 2026, Platinum Investment Management Limited ("**Platinum**") as responsible entity for the Platinum International Technology Fund, entered into an investment advisory agreement with PXC Advisors Pty Ltd (ACN 698 403 100) ("**PXC Advisors**").

Pursuant to this agreement, PXC Advisors shall assume investment advisory responsibilities for the Platinum International Technology Fund on and from 14 September 2026 ("**Effective Date**").

The investment advisory agreement will facilitate the provision of investment recommendations from PXC Advisors to Platinum in relation to the Platinum International Technology Fund, for implementation by Platinum.

The C and P Unit Classes of the Platinum International Technology Fund will remain open to new investments. The E Unit Class will remain closed except in the case of a reinvestment of distributions for existing E Class investors.

As a result of these changes, a new standalone product disclosure statement relating only to the Platinum International Technology Fund will be issued on 14 September 2026, and as a result, the PDS will no longer provide any information relating to the Platinum International Technology Fund. From 14 September 2026, the name of the Platinum International Technology Fund will be changed to 'PXC Advisors Dynamic Return Fund'.

The information set out below is taken to be reflected in the PDS. Terms defined in the PDS have the same meaning in this SPDS. If there is a conflict between the PDS and this SPDS, this SPDS will prevail.

This SPDS will be made available on www.platinum.com.au/media/platinum/Default/pt_pds.pdf. For additional information please contact Platinum's Investor Services.

Accordingly, the following terms of the PDS will be amended with effect from the Effective Date:

- On the title page, delete the following text:

"Platinum International Technology Fund ® ARSN 092 429 555".

- On the introductory page under the heading "Contents", delete the following text:

"Platinum International Technology Fund 27".

- On page 1 under the heading "Key Information Summary" in the **"Ongoing annual fees and costs"** row, delete the row relating to the "Platinum International Technology Fund".

- On page 1 under the heading "Key Information Summary" in the **"Buy/sell spread"** row, delete the following text:

"www.platinum.com.au/managed-funds/pitf".

- On page 11 under the heading "Disclosure Principles" and sub-section "Disclosure Principle 2: Investment manager", in the **"Regulatory findings"** row, delete the row relating to "Jimmy Su".

- On page 23 under the heading "Platinum Trust Funds" and sub-section titled **"What Funds are offered?"** delete the following text:

"Platinum International Technology Fund 27".

- On page 27 under the heading "Platinum Trust Funds continued", delete the sub-section "Platinum International Technology Fund".

- On page 28 under the heading "Fees and Other Costs" and sub-section "Fees and costs summary", in the **"Management fees and costs"** row of the table, delete the row relating to the "Platinum International Technology Fund".

- On page 28 under the heading "Fees and Other Costs" and sub-section "Fees and costs summary", in the **"Performance fees"** row of the table, delete the row relating to the "Platinum International Technology Fund".

- On page 29 under the heading "Fees and Other Costs continued" and sub-section "Fees and costs summary", in the **"Transaction costs"** row of the table, delete the row relating to the "Platinum International Technology Fund".

- On page 29 under the heading "Fees and Other Costs continued" and sub-section "Fees and costs summary", in the **"Buy/sell spreads"** row of the table, delete the row relating to the "Platinum International Technology Fund".

- On page 29 under the heading "Fees and Other Costs continued" and sub-section "Fees and costs summary", replace the footnote numbered "6" with the following:

⁶ As at the date of this PDS the actual buy/sell spreads for the Funds are as follows: Platinum International Health Sciences Fund and Platinum Japan Fund (0.15%/0.15%), Platinum Asia Fund, Platinum European Fund and Platinum International Brands Fund (0.20%/0.20%) and the Platinum International Fund and Platinum Global Fund (Long Only) (0.10%/0.10%). Any changes to a Fund's actual buy/sell spread will be updated on Platinum's website as per the links provided under the Additional Explanation of Fees and Costs on page 37."

- On page 32 under the heading "Fees and Other Costs continued", delete the table titled **"EXAMPLE – Platinum International Technology Fund – C Class and E Class"** and the asterisked footnote immediately below that table.

- On page 35 under the heading "Fees and Other Costs continued", delete the table titled **"EXAMPLE – Platinum International Technology Fund – P Class"** and the asterisked footnote immediately below that table.

- On page 36 under the heading "Fees and Other Costs continued" and section "Additional Explanation of Fees and Costs", in the sub-section **"Nominated indices"**, delete the row of the table relating to the "Platinum International Technology Fund".

- On page 37 under the heading "Fees and Other Costs continued" and section "Additional Explanation of Fees and Costs", in the sub-section **"Gross transaction costs"**, delete the row of the table relating to the "Platinum International Technology Fund".

- On page 37 under the heading "Fees and Other Costs continued" and section "Additional Explanation of Fees and Costs", in the sub-section **"Buy/sell spreads"**, delete the following text from the second paragraph:

"www.platinum.com.au/managed-funds/pitf".

- On page 40 under the heading "Investing in the Funds continued" and sub-section **"By EFT or direct deposit"**, delete the row of the table relating to "Platinum Investment Management Limited as RE for Platinum International Technology Fund".

- On page 54 under the heading "Additional Information continued" and sub-section **"Glossary"**, replace the definition of "Platinum Trust Funds" with the following:

“**Platinum Trust Funds**” means Platinum International Fund, Platinum Global Fund (Long Only), Platinum Asia Fund, Platinum European Fund, Platinum Japan Fund, Platinum International Brands Fund and the Platinum International Health Sciences Fund.”

For the avoidance of doubt, on and from the issue date of this SPDS, any reference to 'a Fund' or 'the Funds' throughout the PDS must **not** be read as referring to the Platinum International Technology Fund.